

**AMENDMENT TO H.R. 2761, AS REPORTED
OFFERED BY MS. GINNY BROWN-WAITE OF
FLORIDA AND MR. BUCHANAN OF FLORIDA**

In section 2 of the bill, before “Subsection” insert
“(a) TERMINATION DATE.—” .

At the end of section 2 of the bill, add the following
new subsection:

1 (b) CONTINUING AUTHORITY TO PAY OR ADJUST
2 COMPENSATION.—Subsection (b) of section 108 of the
3 Terrorism Risk Insurance Act of 2002 (15 U.S.C. 6701
4 note) is amended by inserting “or natural catastrophe”
5 after “act of terrorism”.

In the amendment made by section 3(a)(1) of the
bill, at the end of section 102(6), add the following: “In
the case of an insurer described in the last sentence of
paragraph (10), such term means direct earned premium
for reinsurance issued by the insurer against losses oc-
curring at the locations described in paragraph (9)(C).”

In the amendment made by section 3(a)(1) of the
bill, at the end of section 102(9), add the following:

1 “(C) NATURAL CATASTROPHES.—Such
2 term includes any loss resulting from a natural
3 catastrophe that is covered by reinsurance cov-
4 erage issued by an insurer described in the last
5 sentence of paragraph (10), if such loss occurs
6 within the United States.”.

 In the amendment made by section 3(a)(1) of the
bill, at the end of section 102(10), add the following:

7 “Such term also means any State or regional reinsurance
8 plan or program authorized under State law that provides
9 reinsurance coverage to primary insurers for losses arising
10 from homeowners lines of insurance as a result of any nat-
11 ural catastrophe.”.

 In the amendment made by section 3(a)(1) of the
bill, in section 102(11)(G)(i), before the first comma, in-
sert “and reinsurance coverage described in the last sen-
tence of paragraph (10)”.

 In the amendment made by section 3(a)(1) of the
bill, in section 102(11)(H), before the fourth comma, in-
sert “or with respect to reinsurance coverage in the case
of an insurer described in the last sentence of paragraph
(10)”.

 In the amendment made by section 3(a)(1) of the
bill, at the end of section 102, add the following:

1 “(22) NATURAL CATASTROPHE.—The term
2 ‘natural catastrophe’ means earthquakes and perils
3 resulting from earthquakes, such as tsunamis and
4 fire, tropical cyclones having maximum sustained
5 winds of at least 74 miles per hour, such as ty-
6 phoons and hurricanes, tornadoes, volcanic erup-
7 tions, catastrophic wind storms, and any other natu-
8 rally occurring catastrophes. Such term does not in-
9 clude any flood.”.

 In the amendment made by section 3(a)(1) of the bill, in section 103(e)(1)(C), insert “or a natural catastrophe” after “terrorism” each place such term appears.

 In the amendment made by section 3(a)(1) of the bill, in section 103(e)(2)(C), before the last comma insert “or a natural catastrophe”.

 In the amendment made by section 3(a)(1) of the bill, in section 103(e)(3)(A), after “acts of terrorism” insert “or natural catastrophes”.

 In the amendment made by section 3(a)(1) of the bill, in section 103(e)(3)(C)(i), after “acts of terrorism” insert “or natural catastrophes”.

 In the amendment made by section 3(a)(1) of the bill, in section 103(e)(3)(C)(ii), after “acts of terrorism” insert “or natural catastrophes”.

In the amendment made by section 3(a)(1) of the bill, in section 103(e)(3)(D), after “acts of terrorism” insert “or natural catastrophes”.

In the amendment made by section 3(a)(1) of the bill, in section 103(e)(4)(B), after “act of terrorism” insert “or natural catastrophe”.

In the amendment made by section 3(a)(1) of the bill, in section 103(e)(4)(E), after “act of terrorism” insert “or natural catastrophe”.

In the amendment made by section 3(a)(1) of the bill, in section 103(e)(4)(F), after “property and casualty insurance” insert “, reinsurance coverage described in the last sentence of paragraph (10),”.

In the amendment made by section 3(a)(1) of the bill, in section 103(e)(5), after “act of terrorism” insert “or natural catastrophe”.

In the amendment made by section 3(a)(1) of the bill, in section 103(e)(7)(F)(i), before the first comma insert “and reinsurance coverage described in the last sentence of paragraph (10)”.

In the amendment made by section 3(a)(1) of the bill, in section 103(e)(8)(C), after “compensation” insert “and all natural catastrophes”.

In the amendment made by section 3(a)(1) of the bill, in section 103(e)(8)(E)(i), strike “shall be applied to property and casualty insurance policies” and insert “or for reinsurance coverage described in the last sentence of paragraph (10) shall be applied to property and casualty insurance policies and such reinsurance policies, respectively”.

In the amendment made by section 3(a)(1) of the bill, in section 103(e)(9)(A)(i), after “property and casualty insurance policies” insert “, policies for reinsurance coverage described in the last sentence of paragraph (10),”.

In the amendment made by section 3(a)(1) of the bill, in section 103(e)(9)(A)(iii)(I), after “coverage” insert “ or reinsurance coverage described in the last sentence of paragraph (10), as applicable,”.

In the amendment made by section 3(a)(1) of the bill, in section 103(e)(9)(C)(i), after “property and casualty insurance” insert “ and reinsurance coverage described in the last sentence of paragraph (10)”.

At the end of section 3 of the bill, add the following new subsection:

1 (d) REGULATIONS ON NATURAL CATASTROPHE COV-
2 ERAGE.—The Secretary of the Treasury shall, as soon as

1 practicable after the date of the enactment of this Act,
2 issue regulations to carry out the amendments made by
3 section 2(b) and subsection (a)(1) of this section that pro-
4 vide for Federal compensation by the Terrorism Insurance
5 Program under the Terrorism Risk Insurance Act of 2002
6 for insured losses, resulting from natural catastrophes, of
7 insurers described in the last sentence of section 102(10)
8 of such Act (as amended by this Act).